

EAST AYRSHIRE COUNCIL

DEVELOPMENT SERVICES COMMITTEE – 18 DECEMBER 2001

BUSINESS GRANTS AND LOAN SCHEME STATUS REPORT

Report by Director of Development Services

1. PURPOSE OF REPORT

- 1.1 To inform the Committee of companies which have received financial support under the Council's Business Grants and Loans Schemes in the period from 1 October 2001 to 30 November 2001.

2 RECENT BUSINESS SUPPORT AWARDS

- 2.1 The support offered to companies under the Council's Business Loans and Grants Schemes, as approved under the Scheme of Delegation is shown in the attached tables. The information provided includes:

the client;
the location of the client company;
the means of support; and
the relevant statistical data.

3. CUMULATIVE ACTIVITY ON LOAN FUNDING IN FINANCIAL YEAR

- 3.1 The cumulative projected outcomes on loan funding activity for the current financial year are as follows :

<u>No of approved cases</u>	<u>Existing Jobs</u>	<u>New Jobs</u>	<u>Total</u>
9	55	91 146	

4. POLICY AND FINANCIAL IMPLICATIONS

- 4.1 The support to business under the Council's Business Grants and Loans Schemes will contribute towards the achievement of the Council's policy objectives defined in the Council Plan.
- 4.2 Funding for the business support awards has been drawn from the West of Scotland Loan Fund and the approved Business Grants Budget 2001/2002 within which resources are available.

5. LEGAL AND PERSONNEL IMPLICATIONS

5.1 Appropriate contractual documentation for each award of business support is prepared and issued in conjunction with the Solicitor to the Council.

5.2 There are no personnel implications.

6. RECOMMENDATION

6.1 That the Committee notes the awards of business support provided to local companies during the period 1 October 2001 to 30 November 2001, as detailed in the table attached to this report.

STEPHEN CHORLEY
Director of Development Services

6 December 2001 / jrs

BACKGROUND PAPERS

NIL

For further information, please contact JOHN SPOONER, Business Development Manager, on Extension 6143.

Implementation Officer : JOHN SPOONER

**EAST AYRSHIRE COUNCIL
DEPARTMENT OF DEVELOPMENT SERVICES**

DEVELOPMENT SERVICES COMMITTEE : 18 DECEMBER 2001

BUSINESS LOANS & GRANTS : 1 OCTOBER 2001 to 30 NOVEMBER 2001

BUSINESS LOANS APPROVED UNDER DELEGATED POWERS					
Electoral Ward	Location	Company	Business	No of Existing Employees	No of Proposed New Employees
Ward 1 Stewarton East & Dunlop	by Dunlop	Innes Walker Fish Harvester Ltd	Manufacture of fish harvesting equipment	3	8
Ward 4 North Kilmarnock/Fenwick/ Waterside	by Fenwick	Braehead Foods	Processing of game	15	5
The company is expanding and requires to relocate from its existing inadequate premises on a farm. The funding from the Council will contribute towards a development programme which will involve the relocation of the business to premises in Bonnyton Industrial Estate in Kilmarnock (Ward 8 : Kilmarnock Central West)					
Ward 22 Mauchline	Mauchline	Scotia Storage Systems	Manufacture of storage products for bottled water industry	17	5
Ward 29 Cumnock East	Cumnock	West of Scotland Community Transport	Organised day outings for elderly people	1	3
Ward 32 New Cumnock	New Cumnock	Pathhead Bakery	Bakery	0	15
TOTAL				36	36

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DEPARTMENT OF DEVELOPMENT SERVICES**

DEVELOPMENT SERVICES COMMITTEE : 18 DECEMBER 2001

BUSINESS LOANS & GRANTS : 1 OCTOBER 2001 to 30 NOVEMBER 2001

SPECIAL GRANTS APPROVED UNDER SCHEME OF DELEGATION				
Electoral Ward	<i>Location</i>	<i>Company</i>	<i>Business</i>	<i>Type of Support</i>
Ward 8 Kilmarnock Central West	Kilmarnock	JRG Fire Surrounds Ltd	Manufacture of fire surrounds	Training grant for 2 day export documentation course run under the aegis of the Ayrshire Export Partnership
Ward 32 New Cumnock	New Cumnock	Pathhead Bakery	Bakery	Grant contribution towards employment and training costs of new employees

AGENDA